SHREE HARI CHEMICALS EXPORT LIMITED

TRANSCRIPT OF THE PROCEEDINGS OF THE THIRTY EIGHTH ANNUAL GENERAL MEETING OF SHREE HARI CHEMICALS EXPORT LIMITED HELD THROUGH VIDEO CONFERENCING (VC) OR OTHER AUDIO VISUAL MEANS (OAVM) ON SATURDAY, SEPTEMBER 27, 2025 AT 03.00 PM

PRESENT:

Shri Bankesh Chandra Agrawal - Chairman, Managing Director and Member

Shri Sarthak Agarwal - Whole-time Director and Member

Shri Nihit Agarwal- Whole-time Director and Member

Shri Vikas Agarwal- Director & Member

Shri Sanjay Kedia - Whole-time Director & Chief Financial Officer

Mr. Shri Ram Gupta - Independent Director and Chairman of Audit Committee

Smt. Varsha Agarwal- Independent Director and Chairperson of Nomination and Remuneration Committee and Stakeholders Relationship Committee

Other Independent Directors present-

Shri Rajkumar Dayma

Shri Sanjay Gupta

Shri Prashant Bhandarkar

Ms. Sushmita Sonavane, Company Secretary

22 Members attended the meeting through VC.

CHAIRMAN

Shri Bankesh Chandra Agrawal, Chairman of the Board of Directors, occupied the Chair.

Shri Bankesh Chandra Agrawal, Chairman: DECLARATION OF THE MEETING AS OPEN

Namaste! Good Afternoon Everyone. I welcome all of you to the 38th Annual General Meeting of the Company.

Let us begin the Annual General Meeting with the blessings of Lord Shree Ganesha.

“वक्रतुण्ड महाकाय, सूर्यकोटि समप्रभ
निर्विघ्नं कुरु मे देव, सर्वकार्येषु सर्वदा”

As the AGM is held on the auspicious occasion of Navratri, let us also seek blessings from Maa Durga for continued prosperity and success.

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या देवी सर्वभूतेषु लक्ष्मी-रूपेण संस्थिता। नमस्तस्यै नमस्तस्यै नमस्तस्यै नमो नमः

As we look ahead, I feel truly grateful and proud of the progress we've made together. It's an honour and a privilege to serve as your Chairman.

I would like to state that this meeting is conducted through Video Conferencing or Other Audio Visual Means as per the guidelines issued by MCA and SEBI from time to time.

In line with the Circulars issued by MCA and SEBI, the Notice of the AGM along with the Annual Report 2024-25 was sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. A letter providing a web-link for accessing the Annual Report was sent to those members who have not registered their E-mail IDs.

The Notice convening the AGM is also uploaded on the website of the Company and is accessible on the websites of BSE and NSDL. I wish to inform the members, that in case of any technology related challenges, if I am unable to continue to participate in this Meeting, any other Director who is able to continue would preside over the meeting.

I would now like to introduce the directors present at this meeting through video conferencing,

1. Shri Vikas Agarwal, Director
2. Shri Sarthak Agarwal - Whole-time Director
3. Shri Nihit Agarwal- Whole-time Director
4. Shri Sanjay Kedia- Whole-time Director and CFO
5. Mr. Shri Ram Gupta- Independent Director
6. Smt. Varsha Agarwal- Independent Director
7. Shri Rajkumar Dayma- Independent Director
8. Shri Sanjay Gupta-- Independent Director
9. Shri Prashant Bhandarkar- Independent Director

I would further like to state, Mr. Yash Singhal, representative of, M/s. Kailash Chand Jain & Company, Statutory Auditors and Ms. Anuja Parikh, representative of M/s. Parikh and Associates, Secretarial Auditors and Mr. Mohammad P, representative of M/s. Parikh Parekh and Associates, Scrutinizers of the Company are also present at the meeting through video conferencing.

Participation of members through video conference is being reckoned for the purpose of quorum as per the Companies Act, 2013 and circulars issued by MCA. The requisite quorum is present through video conference to conduct the proceedings of this meeting.

The quorum being present, I call this meeting to order.

STATE OF FINANCIAL AFFAIRS OF THE COMPANY

I am pleased to throw light on the Company's success in the financial year. During the year, the revenue from operations were Rs. 141.20 Crore as against Rs. 138.33 Crore during the corresponding previous year resulting in a profit of Rs. 5.16 Crore as against profit of Rs. 2.35 Crore for the previous year.

I am pleased to inform you that, in addition to Shakambhari Dyechem Private Limited, the Company has incorporated another wholly-owned subsidiary named Shakambhari Chemtech Private Limited, to support the expansion of product portfolio.

The Company has successfully installed 1.5 MW solar power plant as an alternative and natural source of electricity. The company is installing as additional 1.85 MW Solar Power. This initiative not only contributes to significant cost savings but also reinforces our commitment to sustainable and environmentally responsible practices.

NOTICE OF THE MEETING

This AGM being held through video conference in accordance with the Companies Act, 2013 and circulars issued by the MCA and SEBI, facility to join this meeting through video conferencing is made available for the members on a first-come-first-served basis.

As the AGM is being held through video conference, the facility for appointment of proxies by the members is not applicable and hence the inspection of proxy register is not available.

The Company has received 2 speaker request that is from:
Mr. Manjit Singh
Ms. Lekha Shah

I shall now invite to Mr. Manjit Singh to speak. Now I request the Moderator to unmute him.

<Bankeshji to answer the queries of the speaker>

Mr. Manjit Singh was not present at the meeting.

I shall now invite to Ms. Lekha Shah to speak. Now I request the Moderator to unmute her.

<Bankeshji to answer the queries of the speaker>

Ms. Lekha Shah was not present at the meeting.

The Company had provided the facility to cast the votes electronically, on the resolutions set forth in the Notice. Members who have not cast their votes and who are participating in this meeting will have an opportunity to cast their votes during the meeting through the e-voting system provided by NSDL. Members can click on the "Vote" tab on their screen to avail this feature. Members are requested to refer the instructions provided in the notice or appearing on the video conf0erence page, for a seamless participation. In case members face any difficulty, they may reach out on the helpline numbers which is mentioned in the AGM Notice.

The Company has received 2 Corporate Representations for attending the meeting, in respect of 6,35,700 Equity Shares representing 14.1% of the Equity Share Capital of the Company.

As the Notice of this meeting is already circulated to all the members, I take the Notice convening the meeting as read.

I now move the Resolutions relating to Item no. 1 to 7.

AGENDA ITEM NO. 1: ADOPTION OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS (ORDINARY RESOLUTION)

Audited Standalone Financial Statements of the company for the year ended 31st March, 2025 under Section 129 (2) of the Companies Act, 2013.

Audited Consolidated Financial Statements of the company for the year ended 31st March, 2025 under Section 129 (3) of the Companies Act, 2013.

AGENDA ITEM NO. 2 – APPOINTMENT OF SHRI SARTHAK AGARWAL WHO SEEKS RE-ELECTION (ORDINARY RESOLUTION)

Shri Sarthak Agarwal, Director of the Company retires by rotation in accordance with section 152 of the Act and is eligible for re-appointment.

AGENDA ITEM NO. 3 – APPOINTMENT OF SHRI NIHIT AGARWAL WHO SEEKS RE-ELECTION (ORDINARY RESOLUTION)

Shri Nihit Agarwal, Director of the Company retires by rotation in accordance with section 152 of the Act and is eligible for re-appointment.

AGENDA ITEM NO 4 - RE-APPOINTMENT OF SHRI SANJAY KEDIA AS WHOLE TIME DIRECTOR OF THE COMPANY AND PAYMENT OF REMUNERATION TO HIM (SPECIAL RESOLUTION)

AGENDA ITEM NO 5 - APPOINTMENT OF SECRETARIAL AUDITORS OF THE COMPANY (ORDINARY RESOLUTION)

AGENDA ITEM NO 6 - APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS (ORDINARY RESOLUTION)

AGENDA ITEM NO 7 - RATIFICATION OF COST AUDITORS' REMUNERATION (ORDINARY RESOLUTION)

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The Company has received 1 speaker request during the Meeting:
Mr. Keshav Garg

I shall now invite to Mr. Keshav Garg to speak. Now I request the Moderator to unmute him.

Mr. Keshav Garg enquired about the financial prospects and future outlook of the Company.

Shri Bankeshji addressed his queries and requested him to kindly email his questions, so that the Company may provide detailed and comprehensive responses.
The agenda items of the Notice are taken up. Now, members may exercise e-voting. The Board of Directors have appointed Mr. Mohammad P of M/s. Parikh Parekh & Associates, Practicing Company Secretaries, as the scrutinizer to supervise the e-voting process. Further, I hereby authorize the Company Secretary, to declare the result of the voting and place the results on the website of the Company at the earliest. The resolutions, as set forth in the Notice, shall be deemed to be passed today subject to receipt of requisite number of votes.

I thank everyone for active participation and valuable contributions to this year's AGM.

I express gratitude to our Board of Directors, the management team and all the employees for their commitment and dedication to the organisation whose resilience and efforts have been key to overcoming challenges and achieving growth.

Before I conclude, I sincerely thank all our stakeholders for their continued trust and support. I now declare the proceedings of the 38th Annual General Meeting as closed.

Members may note that the voting on the NSDL platform will continue to be available for the next 15 minutes. Therefore, members who have not cast their vote yet are requested to do so. Thank You.

Thank you so much. Namaskar.

The meeting concluded at 03.14 p.m.